



INDIAN SCHOOL AL WADI AL KABIR

Class: XI	Department: Commerce
Worksheet: 4	Chapter: Entrepreneurship as Problem Solving & Innovation

Multiple Choice Questions:

1. Entrepreneurs are often called problem solvers because they:
 - a) Focus only on earning profits
 - b) Invest large amounts of money
 - c) Identify problems and create innovative solutions
 - d) Work only in manufacturing industries
2. Which of the following is considered a continuous activity of an entrepreneur?
 - a) Production
 - b) Creativity
 - c) Selling
 - d) Distribution
3. The primary objective of a social entrepreneur is to:
 - a) Increase profits
 - b) Expand market share
 - c) Bring about social improvement
 - d) Reduce production costs
4. Which technology enables users to access files and applications from different devices over the internet?
 - a) Smart Mobility
 - b) Cloud Computing
 - c) Business Intelligence
 - d) Data Mining
5. Business Intelligence helps an organisation by:
 - a) Increasing advertising expenditure
 - b) Collecting and analysing data for better decision-making
 - c) Hiring more employees
 - d) Reducing production time only
6. The founder of Barefoot College, known for promoting rural development through innovative education, is:
 - a) Harish Hande
 - b) Bunker Roy
 - c) Vinoba Bhave
 - d) Dr. Abraham George

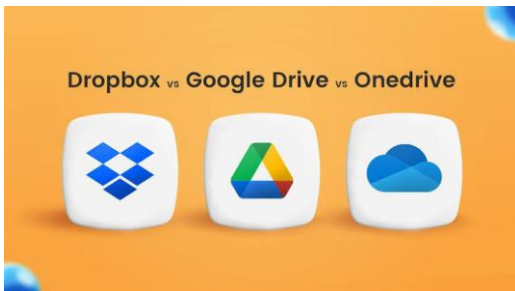
7. For a social entrepreneur, wealth creation is:

- a) The final objective
- b) A means to achieve social change
- c) More important than social impact
- d) Not required at all

8. Which entrepreneur is popularly known as the Father of the Green Revolution in India?

- a) Verghese Kurien
- b) M. S. Swaminathan
- c) Ela Bhatt
- d) Muhammad Yunus

9.



The technology represented in the picture is:

- a) Business Intelligence
- b) Cloud Computing
- c) Smart Mobility
- d) Artificial Intelligence

10.



The picture best represents:

- a) Smart Mobility
- b) Cloud Computing
- c) Business Intelligence
- d) Social Media Marketing

11.



The picture best depicts:

- a) Commercial Entrepreneurship
- b) Social Entrepreneurship
- c) Corporate Entrepreneurship
- d) Business Intelligence

12.Assertion (A): Social entrepreneurs measure their success by the positive impact created in society.

Reason (R): Their primary objective is to maximise profits for shareholders.

- a) Both A and R are true and R is the correct explanation of A.
- b) Both A and R are true but R is not the correct explanation.
- c) Assertion is true but Reason is false.
- d) Assertion is false but Reason is true.

Descriptive Type Questions:

(2/3 Marks)

13.Why are entrepreneurs often described as innovators and problem solvers?

14.Differentiate between Business Intelligence and Cloud Computing by giving any two points.

15.Explain any two characteristics of Social Entrepreneurs.

(5 Marks)

16.Aarohi, a young entrepreneur, noticed that vegetable vendors in her locality were losing customers because buyers preferred digital payments. She developed a simple QR-code-based payment system with an expense tracker for small vendors. Within a few months, many vendors adopted her solution.

Answer the following:

- a) Why can Aarohi be called a problem solver?
- b) Identify one innovative feature of her solution.
- c) Mention one benefit created for society.

17.Green Roots Foundation trains rural women to manufacture eco-friendly cloth bags using locally available materials. The organisation reinvests its earnings into training more women instead of distributing profits.

Answer the following:

- a) Identify the type of entrepreneurship.
- b) State its ultimate objective.
- c) Mention any one characteristic demonstrated by the organisation.

18.Explain the importance of Smart Mobility in modern business with any two suitable examples.

19.Arjun, an engineering student, observed that many elderly people in his neighbourhood found it difficult to remember their medicines. Instead of considering it merely a personal issue, he designed a smart pill dispenser connected to a mobile application that reminds users to take medicines on time and automatically informs family members if a dose is missed. Hospitals and senior citizen centres soon began adopting the device.

- a) Why can Arjun be called an entrepreneur as an innovator?
- b) Explain how he acted as a problem solver.
- c) Mention any two entrepreneurial qualities reflected in the case.
- d) State one social and one economic benefit created through this innovation.

20.Entrepreneurs are often recognised as innovators who create value for society rather than merely producing goods and services.

- a) The meaning of innovation.

- b) Why innovation is considered a continuous process.
- c) Any four ways in which innovation contributes to business success.

21. EcoHarvest Foundation noticed that farmers in remote villages were unable to sell their organic produce directly to consumers. The organisation developed a mobile application that connects farmers with nearby buyers, provides weather updates, digital payment facilities and transportation support. Instead of distributing profits among members, the organisation uses its earnings to train more farmers and expand the programme.

Answer the following:

- a) Identify the type of entrepreneurship highlighted in the case.
- b) State the primary objective of such entrepreneurs.
- c) Explain any three characteristics of social entrepreneurs reflected in the case.
- d) How has technology strengthened the entrepreneurial initiative?

22. Explain the role of technology in entrepreneurship under the following headings:

- a) Business Intelligence
- b) Cloud Computing
- c) Smart Mobility
- d) Social Media

Also explain how each technology supports entrepreneurial growth with suitable examples.

23. Nova Creations Pvt. Ltd. manufactures customised furniture. Initially, the company maintained customer records manually. As the business expanded, delays occurred in processing orders and responding to customer queries. The management introduced cloud-based software to store customer information, sales records and inventory details. They also used Business Intelligence tools to study buying patterns and demand forecasts.

Answer the following:

- a) Identify the two technologies adopted by the company.
- b) Explain any two benefits of Cloud Computing.
- c) Explain any two advantages of Business Intelligence.
- d) How can these technologies improve customer satisfaction?

24. Discuss the concept of Social Entrepreneurship.

25. Meera, a commerce graduate, visited a tribal village where she observed that local artisans produced excellent bamboo handicrafts but earned very little because they depended on middlemen. She created an online marketplace, arranged digital payment facilities and organised skill-development workshops. The artisans' income increased substantially, and many young people in the village joined the initiative.

Answer the following:

- a) Explain how Meera demonstrated entrepreneurship as innovation and problem solving.
- b) Identify any four entrepreneurial qualities displayed by Meera.
- c) Why can Meera be called a social entrepreneur?
- d) State two long-term benefits created for the local community.

26. Many successful inventions were accidental discoveries that later became major innovations.

Discuss this statement with reference to any four of the following innovators or entrepreneurial examples mentioned in the chapter:

Will Keith Kellogg

George Crum

Percy Spencer

John Hopps

M. S. Swaminathan

Verghese Kurien

Explain how recognising opportunities from unexpected situations led to innovation and value creation.